GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:92
ANSWERED ON:20.11.2000
POSTAL SAVING SCHEMES
SHIVAJI VITHALRAO KAMBLE

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government have reviewed the public investment under various postal saving schemes for 1999-2000 in Maharashtra;

(b) if so, the details thereof, scheme-wise; and

(c) the steps taken/proposed to be taken to encourage investment by public in postal saving schemes during 2000-2001?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) & (b): Government of India has not reviewed the investment in various postal savings schemes during 1999-2000 in Maharashtra.

(c) Adequate steps are taken by the Government from time to time for continued and enhanced mobilisation of resources through small savings schemes throughout the country. Small savings schemes offer risk-free avenue of investment due to sovereign guarantee, attractive returns, considerable tax incentives, easy liquidity and accessibility. These schemes are operated through a network of over 1.5 lakh post offices and also branches of public sector banks. Over 5 lakh small savings agents make these schemes available at the doorsteps of the investors through out the year. In addition, publicity campaigns and training programmes for agents, State Government officials and public are organised by National Savings Organisation throughout the country.